

KOTAK MAHINDRA BANK LTD (KOTAKBANK)

CMP	Reco	Entry Range	Target	Stop Loss	Duration
Rs 1815	Buy	Rs 1815-1825	Rs 2000/2200	Below Rs 1700 CB	3 Months



- Stock is hovering near its previous breakout zone which consider as good demand zone technically
- Stock has create sort of rectangle pattern on hourly chart which is sign of accumulation and it has breakout zone above 1815
- Previously also stock showed strong move from the same demand zone
- Momentum indicator RSI also showing positive move
- MACD has showed bullish crossover

Indices

NIFTY 50	14,950
NIFTY MIDCAP 100	24,556
NIFTY SMLCAP 100	8551

Stock Data

NSE Symbol	KOTAKBANK
BSE Code	500247
FV Rs	5
Free Float Market Cap (Rs Crs)	3,55,749
52-Week Range (Rs)	1108 / 2049

Technical View

Trend	Sideways To Up
Support (Rs)	1760-1700
Resistance (Rs)	1860-1940

* Recommendation is closing price basis

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